

NAME : QUICK HEAL FOUNDATION

**ADDRESS : OFFICE NO. 603,
MAYFAIR TOWER-II
WAKADEWADI, SHIVAJINAGAR,
PUNE-411005.**

**STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED**

31ST MARCH 2020.



"Malhari", A-2/22, Rambaug Colony,
Navi Peth, Pune 411030.
Tel: +91 20 24329663/24329229
Email: admin@jbpc.com
Website: www.jbpc.com

Joshi Borse & Pol
CHARTERED ACCOUNTANTS
Formerly known as Joshi & Pol

Auditor's Report

1. Report on Financial Statements :

We have audited the accompanying Financial Statements of Quick Heal Foundation viz. Balance Sheet as at 31.03.2020 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

2. Managements Responsibility for the financial Statements :

Management is responsible for the preparation of these Financial Statements in accordance with the Bombay Public Trusts Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements

in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion:

In our opinion and to the best of our information and according to the explanations given to us,

a) The Balance Sheet has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the trust as at 31st March 2020 in conformity with accounting principles generally accepted in India.

And

b) The Income and Expenditure Account, has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon shows surplus for the year, in conformity with accounting principles generally accepted in India.

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN NO. 104358W

CA MRS. ARUNDHATI V. BORSE
(PARTNER)

M. NO. 124299

UDIN: 20124299AAAACW6681

Place: Pune

Date : 14 AUG 2020

**Report of An Auditor Relating To Account Audited
Under Sub-Section (2) Of Section 33 & 34 And
Rule 19 Of The Bombay Public Trust Act 1950
REGISTRATION NO. : F 6948/PUNE
Name of the Public Trust :QUICK HEAL FOUNDATION
ADDRESS :OFFICE NO. 603,MAYFAIR TOWER-2
WAKADEWADI, SHIVAJINAGAR,
PUNE-411005.**

For the year ending 31st March, 2020

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts:	YES
c) Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :	YES
d) Whether all books deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N.A.
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of The Trust :	NO
h) The amounts outstanding for more than one year and the amounts written off if any :	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A.
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	NO
k) Attention, if any , of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor :	NO
l) All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission , loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in the management of the trust :	NO
m) Whether the budget has been filed in the form provided by rule 16A :	YES
n) Whether the maximum and minimum number of the trustees is maintained :	YES
o) Whether the meetings are held regularly as provided in such instrument :	YES
p) Whether the minutes books of the proceeding of the meeting is maintained :	YES
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) Whether any trustees is a debtor or creditor of the trust :	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

**FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
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FIRM REGN. NO. 104358W**


**CA MRS. ARUNDHATI V. BORSE
(PARTNER)
M. NO. 124299
UDIN: 20124299AAAACW6681**

Dated at 14 AUG 2020

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
 SCHEDULE VIII [Vide Rule 17 (1)]
 NAME OF THE PUBLIC TRUST :
 QUICK HEAL FOUNDATION
 ADDRESS : OFFICE NO. 603, MAYFAIR TOWER-2
 WAKADEVADI, SHIVAJINAGAR, PUNE-411005.
 REGISTRATION NO. : F6948/PUNE

BALANCE SHEET AS AT 31ST MARCH, 2020

FUNDS & LIABILITIES	SCH. NO.	AMOUNT (RS.)	PROPERTY AND ASSETS	SCH. NO.	AMOUNT (RS.)
TRUST FUNDS OR CORPUS (Balance as per last Balance Sheet)	-	1,001.00	IMMOVABLE PROPERTIES (at Cost)	-	NIL
OTHER EARMARKED FUNDS (Created under the provisions of the trust deed or scheme or out of the income)	-	NIL	INVESTMENTS	-	NIL
LOANS (SECURED OR UNSECURED)	-	NIL	FURNITURE, FIXTURES & OTHER ASSETS	-	NIL
LIABILITIES	1	93,652.00	LOANS (SECURED OR UNSECURED)	-	NIL
INCOME AND EXPENDITURE ACCOUNT	2	7,02,595.77	ADVANCES	-	NIL
			INCOME OUTSTANDING	-	NIL
			CASH AND BANK BALANCES	3	7,97,248.77
			INCOME AND EXPENDITURE ACCOUNT	-	NIL
TOTAL (RS.)		7,97,248.77	TOTAL (RS.)		7,97,248.77

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust.

AS PER OUR REPORT OF EVEN DATE
 FOR JOSHI BORSE & POL
 (FORMERLY JOSHI & POL)
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO. 104358W

For Quick Heal Foundation

ASD

Authorized Signatory

DATED _____
 AT _____
 TRUSTEES

For Quick Heal Foundation

Castles

Authorized Signatory

DATED _____
 AT _____

Borse

CA MRS. ARUNDHATI V. BORSE
 (PARTNER)
 M. NO. 124299

UDIN: 20124299AAAACW6681

14 AUG 2020



THE BOMBAY PUBLIC TRUSTS ACT, 1950.

SCHEDULE IX [Vide Rule 17 (1)]

NAME OF THE PUBLIC TRUST :

QUICK HEAL FOUNDATION

ADDRESS : OFFICE NO. 603, MAYFAIR TOWER-2

WAKADEWADI, SHIVAJINAGAR, PUNE-411005.

REGISTRATION NO. : F 6948/PUNE

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2020**

EXPENDITURE	SCH. NO.	AMOUNT (RS.)	INCOME	SCH. NO.	AMOUNT (RS.)
TO EXPENDITURE IN RESPECT OF PROPERTIES	-	NIL	BY RENT	-	NIL
TO ESTABLISHMENT EXPENSES	4	31,27,055.00	BY INTEREST	-	59,549.00
TO REMUNERATION TO TRUSTEES	-	NIL	BY DIVIDEND	-	16,963.51
TO LEGAL EXPENSES	-	NIL	BY DONATIONS IN CASH OR KIND	6	2,28,50,000.00
TO AUDIT FEES	-	32,450.00	BY GRANTS	-	NIL
TO CONTRIBUTION AND FEES	-	NIL	BY INCOME FROM OTHER SOURCES	-	NIL
TO AMOUNTS WRITTEN OFF	-	NIL	BY TRANSFER FROM RESERVE	-	NIL
TO DEPRECIATION	-	NIL			
TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS	-	NIL			
TO EXPENDITURE ON OBJECTS OF THE TRUST	5	1,96,19,741.00			
TO SURPLUS CARRIED OVER TO BALANCE SHEET	-	1,47,266.51	BY DEFICIT CARRIED OVER TO BALANCE SHEET	-	
TOTAL RS.		2,29,26,512.51	TOTAL RS.		2,29,26,512.51

For Quick Heal Foundation

Authorized Signatory

For Quick Heal Foundation

Authorized Signatory

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

CA MRS. ARUNDHATI V. BORSE
(PARTNER)

M. NO. 124299

UDIN: 20124299AAAACW6681

14 AUG 2020

DATED
AT

TRUSTEES

DATED
AT



The Bombay Public Trusts Act, 1950
Schedule IXC. (Vide Rule 32)

Statement of income liable to contribution
for year ending : 31.03.2020

Name & Address of Public Trust:

QUICK HEAL FOUNDATION

ADDRESS : OFFICE NO. 603, MAYFAIR TOWER-2
WAKADEWADI, SHIVAJINAGAR, PUNE-411005.

REGISTRATION NO. : F 6948/PUNE

	Rs.	Rs.
I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		2,29,26,512.51
II) ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i) Donations received from other Public Trusts and Dharmadas.		
ii) Grants Received from Government and Local authorities.		
iii) Interest on Sinking or Depreciation Fund.		
iv) Amount spent for the purpose of secular education (Schedule 5)	1,76,19,741.00	
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought , flood , fire or other natural calamity.		
viii) Deductions out of income from lands used for agricultural purpose:-		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non agricultural purposes:-		
a) Assessment Cesses and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4% of gross rent of building let out.		
x) Cost of collection of income or receipts from securities, stocks etc. at 1% of such income.		
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimates gross annual rent		
Gross Annual income chargeable to contribution	Rs.	53,06,771.51

As the Gross Annual Income chargeable to Contribution is less than Rs.25,000/- the trust is not liable to pay any contribution.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For Quick Heal Foundation


Authorized Signatory

For Quick Heal Foundation


Authorized Signatory

Trustees :



FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W


CA MRS. ARUNDHATI V. BORSE
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UDIN: 20124299AAAACW6681

14 AUG 2020

“SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section
(1) of section 34 of
the Maharashtra Public Trusts Act.

Name of the Trust

Quick Heal Foundation

Trust Registration No.

F/6948/PUNE

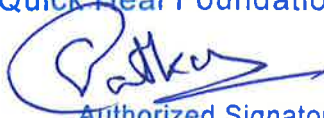
Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATQ0299B		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	291, 23-Jun-2015		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Assessment Year
		(i)	262348080271017 27.10.2017	2017-18 (31.03.2017)
		(ii)	345584781251018 25.10.2018	2018-19 (31.03.2018)
		(iii)	216860071241019 24.10.2019	2019-20 (31.03.2019)
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		(1)	Mr. Kailash Katkar	AGFPK4175P
		(2)	Mr. Sanjay Katkar	AEHPK3424K

For Quick Heal Foundation



Authorized Signatory

For Quick Heal Foundation



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CA MRS. ARUNDHATI V. BORSE
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UDIN: 20124299AAAACW6681

14 AUG 2020

Trustee:



SCHEDULE : 1 :- LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	TDS Payable		24,775.00
2	<u>Expenses Payable:-</u>		
a)	Audit fees payable (F.Y.19-20)	24,750.00	
b)	Professional Fees payable (F.Y. 19-20)	7,200.00	31,950.00
3	Salary Payable		3,570.00
4	Sundry Creditors		32,957.00
5	Professional Tax Payable		400.00
	TOTAL (RS.)		93,652.00

SCHEDULE : 2 :- INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT (RS.)
Balance as per Balance Sheet (Cr.)	5,55,329.26
<u>Add</u> : Surplus for the year transferred from Income & Expenditure Account (Cr.)	1,47,266.51
BALANCE AS ON 31.03.2020 (Cr.)	7,02,595.77

SCHEDULE : 3 :- CASH AND BANK BALANCES

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	Cash in Hand	943.00
2	<u>Balances at Bank with:</u>	
i)	HDFC Bank A/c Current A/c No. 50200009708252 Bhandarkar Road Branch	50,866.00
ii)	Kotak Mahindra Bank A/c Savings A/c No.9611559921 D.P.Road Branch	7,45,439.77
	TOTAL (RS.)	7,97,248.77



SCHEDULE : 4:- ESTABLISHMENT EXPENSES

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	Rate & Taxes & Interest on TDS	121.00	
2	Legal & Professional Fees	9,48,770.00	
3	Office Expenses	28,661.00	
4	Outsourcing Expenses	3,89,056.00	
5	Printing & Stationery	250.00	
6	Salary Expenses	16,75,459.00	
7	Staff Welfare Expenses	21,380.00	
8	Travelling & Conveyance	63,358.00	
			31,27,055.00
	TOTAL (Rs)		31,27,055.00

SCHEDULE : 5 :- EXPENDITURE ON OBJECTS OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	<u>Educational Objects:-</u> i) Pankh-Life Skills ii) Pankh- Shalangan iii) Cyber Safety/Awareness iv) Other educational	25,52,620.00 29,88,090.00 69,79,031.00 51,00,000.00	1,76,19,741.00
2	<u>Social Objects:-</u> i) Community Welfare		20,00,000.00
	TOTAL (RS.)		1,96,19,741.00

SCHEDULE : 6 :- DONATION

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	<u>Donation received from:-</u> a) Quick Heal Technologies Ltd	2,28,50,000.00
	TOTAL (RS.)	2,28,50,000.00

NOTES ON ACCOUNTS :

1. Method of Accounting :-

The Trust follows Mercantile System of Accounting.

2. Investments :-

Investments are stated at cost.

